International Right of Way Association

Balance Sheet

As of December 31, 2019

	Accrual Basis
	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10 · CASH AND BANK	
1000 · Petty Cash	250.00
1001 · Union Bank - Checking	121,660.49
1002 · Union Bank - Money Market	1,049,363.50
1003 · Bank of Montreal - Checking	113,721.65
1005 · Bank One - Pipeline Committee	26,555.05
1007 · Bank of America - Checking	4,273.88
1008 · Bank of Montreal - USD Saving	1,003.92
Total 10 · CASH AND BANK	1,316,828.49
Total Checking/Savings	1,316,828.49
Accounts Receivable	
11 · ACCOUNTS RECEIVABLE - NET	
1122 · Accounts Receivable	58,319.58
1124 · Provision for Bad Debt	-10,550.38
1127 · Other Receivables - Advertising	2,137.50
Total 11 · ACCOUNTS RECEIVABLE - NET	49,906.70
Total Accounts Receivable	49,906.70
Other Current Assets	
12 · INVESTMENTS	
1237 · Invest. Available for Sale LPL	1,169,317.23
1238 · Unreal. Gain (Loss) on Inv. LPL	61,555.69
1239 · Money Market - LPL	20,980.54
Total 12 · INVESTMENTS	1,251,853.46
14 · OTHER RECEIVABLES	
1310 · Contribution Receivable	203,500.00
Total 14 · OTHER RECEIVABLES	203,500.00
15 · INVENTORY	
1450 · Merchandise and Supplies	87,067.90
Total 15 · INVENTORY	87,067.90
16 · PREPAID EXPENSES	
1515 · PPD Course Printing & Mailing	2,348.97
1520 · PPD Dues - Appraisal Foundation	768.00
1545 · PPD Insurance-Comm. Package	1,462.00
1550 · PPD Insurance - D & O	17,439.72
1560 · PPD Magazine - Right of Way	127.50
1563 · PPD Membership Mailing	11,475.41
1565 · PPD Expenses/Misc. Receivables	91,963.66
1570 · PPD Postage	
1571 · PPD Postage - Meter	2,789.36
1572 · PPD Postage - Magazine	3,800.00
Total 1570 · PPD Postage	6,589.36
1575 · PPD Travel - IEC/IGC	4,686.60
1585 · PPD Travel - Staff	944.83
1589 · Course Dev.- Online/Classroom	

	Dec 31, 19
1589A · Course Development Other	5,263.00
Total 1589 · Course Dev.- Online/Classroom	5,263.00
Total 16 · PREPAID EXPENSES	143,069.05
17 · PPD International Conference	
1620 · PPD Conference - 2020 - MN	26,081.38
1621 · PPD Conference - 2021 - TX	6,476.52
1622 · PPD Conference - 2022 - OH	14,719.20
Total 17 · PPD International Conference	47,277.10
18 · SECURITY DEPOSITS	
1730 · Goods and Services Tax (GST)	17,366.27
Total 18 · SECURITY DEPOSITS	17,366.27
Total Other Current Assets	1,750,133.78
Total Current Assets	3,116,868.97
Fixed Assets	
19 · FIXED ASSETS	
1900 · Office Land & Building	1,952,877.00
1901 · Acc. Dep. - Building	-361,024.20
1904 · Computer & Peripherals	406,226.89
1905 · Acc. Dep.-Computer & Peripheral	-364,250.05
1908 · Office Furn. & Equipment	311,656.17
1909 · Acc. Dep. - Furn. & Equipment	-286,518.20
1910 · Online Curriculum	1,166,109.22
1911 · Online Curriculum-Amortization	-870,098.16
Total 19 · FIXED ASSETS	1,954,978.67
Total Fixed Assets	1,954,978.67
TOTAL ASSETS	**5,071,847.64**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21 · ACCOUNTS PAYABLE	
2000 · Accounts Payable	47,619.72
Total 21 · ACCOUNTS PAYABLE	47,619.72
Total Accounts Payable	47,619.72
Other Current Liabilities	
23 · DEFERRED REVENUE - DUES	
2341 · Agencies-Next Calendar Year	9,475.00
2355 · New Mem-Next Calendar Yr	64,905.00
2385 · Renewal-Next Calendar Yr	1,214,399.14
2390 · Renewal-Next Calendar Yr-Int'al	845.00
Total 23 · DEFERRED REVENUE - DUES	1,289,624.14
24 · DEFERRED REVENUE-EDUCATION	
2215 · Courses	83,888.44
Total 24 · DEFERRED REVENUE-EDUCATION	83,888.44
25 · DEFERRED REVENUE-EVENTS	
2550 · International Conference	
2559 · Int'l Conference - Registration	48,785.00
2561 · Int'l Conference - Sponsors	350.00
Total 2550 · International Conference	49,135.00
Total 25 · DEFERRED REVENUE-EVENTS	49,135.00

	Dec 31, 19
26 · DEFERRED REVENUE - OTHER	
2010 · Advertising	12,252.20
2015 · Affiliates	4,899.98
Total 26 · DEFERRED REVENUE - OTHER	17,152.18
28 · OTHER LIABILITIES	
2710 · Accrued Expenses	164,454.71
2720 · Insperity	1,966.34
2740 · Monday Night	2,460.00
2743 · Chapter Incentive	22,314.80
2750 · Contribution - CRWEF	5,905.04
2751 · Contribution - RWIEF	42,597.25
2755 · Dues - Chapter - US	108,660.21
2756 · Dues - Chapter - Cdn	15,201.51
2760 · FIABCI	1,568.00
2770 · GST	11,947.44
2780 · Other Current Liabilities	102,959.03
2784 · PayPal	-242.45
2788 · RWIEF - Region Prof of the Year	5,000.00
2797 · Visa / MasterCard	-40,833.88
Total 28 · OTHER LIABILITIES	443,958.00
Total Other Current Liabilities	1,883,757.76
Total Current Liabilities	1,931,377.48
Long Term Liabilities	
29 · LONG TERM LIABILITIES	
2920 · Reserve - Building	17,682.00
Total 29 · LONG TERM LIABILITIES	17,682.00
Total Long Term Liabilities	17,682.00
Total Liabilities	1,949,059.48
Equity	
35 · Retained Earnings	2,790,217.01
Net Income	332,571.15
Total Equity	3,122,788.16
TOTAL LIABILITIES & EQUITY	**5,071,847.64**